

Lesson Planning for the semester started w.e.f 5<sup>th</sup> Jan. 2018

Name of Institute :- Sat Kabir Institute of Technology and Management,Ladrawan (Jhajjar)

Name of teacher with designation :-Ms. Tina , A.P

Department :-Applied Science

Month	Class	Topic/Chapter Covered	Academic Activity	Test/Assignment
Jan.		Definition of Economics - various definitions, Nature of Economic problem, Production possibility curve Economic laws and their nature. Relation between Science, Engineering, Technology and Economics.	Presentation	Assignment(3 <sup>rd</sup> week)
		Concepts and measurement of utility, Law of Diminishing Marginal Utility, Law of equi-marginal utility - its practical application and importance.	Seminar	Test(4 <sup>th</sup> week )
Feb.		Meaning of Demand, Individual and Market demand schedule, Law of demand, shape of demand curve, Elasticity of demand, measurement of elasticity of demand, factors effecting elasticity of demand,	GD	Assignment(3 <sup>rd</sup> week)
		Meaning of production and factors of production; Law of variable proportions, Returns to scale, Internal and External economics and diseconomies of scale.	Presentation	Test(4 <sup>th</sup> week )
March		Various concepts of cost - Fixed cost, variable cost, average cost, marginal cost, money cost, real cost opportunity cost. Shape of average cost,	Seminar	Assignment(3 <sup>rd</sup> week)
		Meaning of Market, Types of Market - Perfect Competition, Monopoly, Oligopoly, Monoplistic Competition (Main features of these markets)	GD	Test(4 <sup>th</sup> week )
April		Supply and Law of Supply, Role of Demand & Supply in Price Determination and effect of changes in demand and supply on prices	Presentation	Assignment(3 <sup>rd</sup> week)
		Nature and characteristics of Indian economy (brief and elementary introduction), Privatization - meaning, merits and demerits. Globalisation of Indian economy - merits and demerits. Elementary Concepts of VAT, WTO, GATT & TRIPS agreement.	Seminar	Test(4 <sup>th</sup> week )

Tina(29.12.17)