

Lesson Planning for the semester started w.e.f 5th Jan. 2018

Name of Institute :- Sat Kabir Institute of Technology and Management,Ladrawan (Jhajjar)

Name of teacher with designation :-Mr. Rajeev , A.P

Department :-Applied Science

Month	Class	Topic/Chapter Covered	Academic Activity	Test/Assignment
Jan.		Definition of Economics - various definitions, Nature of Economic problem, Production possibility curve Economic laws and their nature. Relation between Science, Engineering, Technology and Economics.	Presentation	Assignment(3 rd week)
		Concepts and measurement of utility, Law of Diminishing Marginal Utility, Law of equi-marginal utility - its practical application and importance.	Seminar	Test(4 th week)
Feb.		Meaning of Demand, Individual and Market demand schedule, Law of demand, shape of demand curve, Elasticity of demand, measurement of elasticity of demand, factors effecting elasticity of demand,	GD	Assignment(3 rd week)
		Meaning of production and factors of production; Law of variable proportions, Returns to scale, Internal and External economics and diseconomies of scale.	Presentation	Test(4 th week)
March		Various concepts of cost - Fixed cost, variable cost, average cost, marginal cost, money cost, real cost opportunity cost. Shape of average cost,	Seminar	Assignment(3 rd week)
		Meaning of Market, Types of Market - Perfect Competition, Monopoly, Oligopoly, Monoplistic Competition (Main features of these markets)	GD	Test(4 th week)
April		Supply and Law of Supply, Role of Demand & Supply in Price Determination and effect of changes in demand and supply on prices	Presentation	Assignment(3 rd week)
		Nature and characteristics of Indian economy (brief and elementary introduction), Privatization - meaning, merits and demerits. Globalisation of Indian economy - merits and demerits. Elementary Concepts of VAT, WTO, GATT & TRIPS agreement.	Seminar	Test(4 th week)

Rajiv

29.12.17